

THE VIEW

The Newsletter of Pakistan Single Window - Special Edition



Hello and welcome back to *The View!*

We are delighted to present a special edition of *The View* this month to coincide with the formal launch of Pakistan Single Window! Advisor to the Prime Minister on Finance and Revenue, Shaukat Tarin officially launched the PSW on November 01, 2021 in the presence of multiple stakeholders including representatives from government departments, development partners, business community and members of public and private sector entities connected to international trade. The event marked some milestone achievements of PSW, including the subscription mechanism and integration of banks into its system.

The introduction of these two new modules will significantly help in ease of doing business in Pakistan. The subscription module enables users to subscribe and access PSW's services in a matter of minutes and removes redundant obstacles to obtain a user ID for customs and other regulatory clearances. The integration of commercial banks into PSW allows for real time exchange and electronic validation of financial information related to cross border trade.

IN THIS ISSUE

PSW LAUNCH EVENT

INTEGRATION OF BANKS WITH PSW



The PSW implementation is in line with Government of Pakistan's commitment under the WTO's Trade Facilitation Agreement.



The Pakistan Single Window concept and its framework is the embodiment of this government's vision of deep meaningful reforms impacting all sectors and every aspect of government, promoting trade competitiveness with enhanced transparency and efficiency.

Shaukat Tarin
Advisor to Prime Minister on Finance & Revenue



PSW is a national program that aligns with the Prime Minister's vision for Digital Pakistan and in fact marks a significant step forward towards digital transformation of the governance sector. We at the PSW Company are very committed to this initiative and truly believe in its transformational aspect.

Aftab Haider
Chief Executive Officer - Pakistan Single Window



PSW enabled integration with international freight and banking data will help curb trade-based cross-border illegal movement of money.



Integration of the banking module will allow users to conduct financial transactions in a seamless manner. Traders having accounts with banks integrated with the PSW system will not be required to submit Electronic Import Form (EIF) and Electronic Form for Exports (EFE) on each import or export transaction.

Pakistan's Electronic Platform for Cross-Border Trade Facilitation & Compliance

PSW Makes Trade

Easy



Efficient



Cost Effective



You can now subscribe to PSW and

-  Register for Customs online
-  Import & export goods without EIF and EFE
-  Apply online for permits and certificates
-  File Single Declaration for Customs and Other Government Agencies





IN THE PRESS

BUSINESS RECORDER
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INTERNATIONAL THE NEWS

میر خزانہ
 اس معاملے پر قانونی رائے بھی لے رہے ہیں۔
 واقع ہے کہ آئی ایم ایف کے ساتھ ایک دو
 معاہدہ طے ہو جائے گا۔ بینکاری ایک عالمی
 اور عالمی تنظیمیں میرے کنٹرول میں نہیں
 تہدہ ملی، اصلاحات اور احتساب کا فروغ
 آئی ہے حکومت نے ادارہ جاتی اصلاحات
 اہم اقدامات کیے ہیں، ان عیالات کا اتنا
 نے پاکستان سٹبل منڈیوں کے اجراء کی تقریر
 خطاب اور منڈیوں سے نکلنے کرے ہوئے
 ہوں نے کہا کہ سٹبل منڈیوں کا اجراء اصلاحات
 اہم قدم ہے، تجارت کو فروغ دینا بھی برآ
 اضافہ، علاقائی تجارت اور جیو اکنامک رور
 بہتری، یعنی لائبرنگ کا خاتمہ اور تجارت کو سٹلا
 نے میں مدد ملے گی، پاکستان کسٹومز سٹبل منڈیوں
 تک پر سہارہ دیا جائے گا۔ اب مصیبت
 کی جانب گامزن ہے، سرکاری ملازمین
 اہمیت نہیں ہوں گی، صورتحال پر قابو پالینا
 بینکاری دنیا بھر میں بڑھی ہے، چارنگڈ سوسا
 رومی پر چلنے شروع ہو جائے گا، ایف بی
 ملک کے اندر مزید ساہر ملوں کا
 دن ملک ہمارے ہڈوں میں بیٹھا
 کی ترجیح ہے کہ چھوٹے اور درمیانے اور
 رو ہوں گے کہ سہولت فراہم کرے جس میں
 کے لیے سوزوں ماحول فراہم



ISLAMABAD: A group photo of Advisor to the Prime Minister on Finance and Revenue, Shaukat Tarin at the end of launching ceremony of Pakistan Single Window (PSW), here on Monday. — Recorder photo.

IMF deal likely in a day or two: Tarin

ZAHEDI ABRAR
 ISLAMABAD: Advisor to the Prime Minister on Finance, Shaukat Tarin Monday said that all things have been settled with the International Monetary Fund (IMF) for revival of \$6 billion Extended Fund Facility (EFF) and a formal agreement is expected in a day or two.
 Talking to media after addressing as chief guest at the launch of the Pakistan Single Window (PSW), the advisor said he was expecting agreement to be signed in a day or two and not next week.
 He said that there is only one picture on Page 2

'PSW led integration to help curb trade-based money laundering'

By Mehtab Haider
 ISLAMABAD: Pakistan Single Window (PSW) enabled integration with international freight and banking data would help curb trade-based cross-border illegal movement of money, country's top finance official said on Monday.
 "Countering financial crimes and trade-based money laundering is one of our key priorities and I am delighted to know that by integrating with international shipping and banking databases, PSW will eventually enable seamless collection and dissemination of information to Customs, the State Bank of Pakistan, and other relevant agencies for the prevention of such crimes and malpractices," said Shaukat Tarin, Advisor to Prime Minister on Finance at the launch of PSW's subscription and banking modules.
 The launching ceremony was organised on Monday and would be completed by June 2023.
 Under PSW, 74 different government departments would be connected to ensure smooth and hassle-free trade including imports and exports as well as transit of goods.
 The PSW enables parties involved in trade and transport to register standard information and documents with a single entry point and thereby fulfill all import, export, and transit-related regulatory requirements.
 Previously, traders were required to secure approval from a variety of government offices, duplicating efforts and paperwork, which led to increased costs and delays. Today's announcement rolled out the Subscription and Customs Registration System, along with the Commercial Bank integration module, which are the first steps in pursuing the agenda of making Pakistan a hub for regional trade and transit and realising the full potential of Pakistan's geographic and geo-economic location.
 Tarin informed the audience a major milestone was achieved by operationalising the TIR agreement and dispatch of transit consignments to Uzbekistan and Turkey. Aftab Haider, Chief Executive Officer PSW, formally welcomed the participants and shared a presentation on the scope and mandate of the organisation.
 "PSW will help transform the trade and significantly help in [improving ease of doing business in Pakistan]," he added.
 Haider said the integration of the banking module would allow users to conduct financial transactions in a seamless manner by eliminating SBP mandated Electronic Import Forms (EIP) and Electronic Form for Exports (EFE) forms.



جنگ راولپنڈی
 اسلام آباد (کامرس رپورٹر) مشیر خزانہ شاکت تارین نے کہا ہے کہ آئی ایم ایف کے ساتھ ایک دو معاہدہ طے ہو جائے گا۔ بینکاری ایک عالمی اور عالمی تنظیمیں میرے کنٹرول میں نہیں تہدہ ملی، اصلاحات اور احتساب کا فروغ آئی ہے حکومت نے ادارہ جاتی اصلاحات اہم اقدامات کیے ہیں، ان عیالات کا اتنا نے پاکستان سٹبل منڈیوں کے اجراء کی تقریر خطاب اور منڈیوں سے نکلنے کرے ہوئے ہوں نے کہا کہ سٹبل منڈیوں کا اجراء اصلاحات اہم قدم ہے، تجارت کو فروغ دینا بھی برآ اضافہ، علاقائی تجارت اور جیو اکنامک رور بہتری، یعنی لائبرنگ کا خاتمہ اور تجارت کو سٹلا نے میں مدد ملے گی، پاکستان کسٹومز سٹبل منڈیوں تک پر سہارہ دیا جائے گا۔ اب مصیبت کی جانب گامزن ہے، سرکاری ملازمین اہمیت نہیں ہوں گی، صورتحال پر قابو پالینا بینکاری دنیا بھر میں بڑھی ہے، چارنگڈ سوسا رومی پر چلنے شروع ہو جائے گا، ایف بی ملک کے اندر مزید ساہر ملوں کا دن ملک ہمارے ہڈوں میں بیٹھا کی ترجیح ہے کہ چھوٹے اور درمیانے اور رو ہوں گے کہ سہولت فراہم کرے جس میں کے لیے سوزوں ماحول فراہم

Deal with IMF to be signed within days, says Tarin

Two modules of Pakistan Single Window launched
 By Mehtab Zub Khan

ISLAMABAD: Prime Minister's Advisor on Finance and Revenue, Shaukat Tarin on Monday announced that Pakistan would sign a deal with the International Monetary Fund (IMF) in a couple of days for revival of the \$6 billion Extended Fund Facility.
 "We have already shared the legal opinion on State Bank of Pakistan (SBP) with the Fund," Mr Tarin said, adding IMF was informed that proposed amount was in three or four areas in the SBP Act required constitutional amendments through a two-thirds majority.
 "We don't have the required numbers parliament," he said. However, Mr Tarin categorically said a deal had been finalised with the IMF and it would be signed within a couple of days.
 The finance ministry officials, however, were unable to explain as to what specific announcement is required to meet the IMF conditions regarding grant of autonomy to the SBP.
 Mr Tarin, who led Pakistan's delegation during its negotiations in Washington with the IMF last month, was relaying to reporters' questions at a ceremony held for launch of the Pakistan Single Window (PSW) modules.
 He said the prime minister's advice launched the PSW's subscription and banking modules that are aimed at reducing ease of doing business in the country.
 The ceremony aimed to highlight various achievements of PSW by introducing a subscription mechanism and a module for integration of banks into its system. The introduction of the two new modules will help transform the trade and industry ecosystem, according to some analysts.
 The PSW will bring together 74 government departments to conduct their key requirements, to get a user ID and notes the need for verification of documents from individual departments. The PSW will help transform the trade and industry ecosystem, according to some analysts.
 The PSW's subscription module lets users subscribe and access its services within minutes and removes multiple attachments, including unnecessary regulatory requirements, to get a user ID for customs and other characters.
 The integration of banking module will allow users to conduct their financial transactions in a seamless manner by eliminating SBP mandated Electronic Import Forms and Electronic Form for Exports (EFE) forms.
 Speaking on the occasion, Mr Tarin said the PSW concept and its framework was an embodiment of the government's vision of meaningful reforms in all sectors and every aspect of government, thus promoting trade competitiveness with enhanced transparency and efficiency.
 "The world seems to be over and an economic begin to recover globally, we expect business activities to resume and in fact give us a much faster pace than before," he said.
 He was of the opinion that the government, as well as the business community, have to be ready for taking advantage of the new opportunities.
 "Our government is pursuing the agenda of making Pakistan a hub for regional trade and transit and realising the full potential of Pakistan's geographic and geo-economic location," he said.
 In this regard, he said, a major milestone was achieved when the TIR agreement was made operational and transit consignments were dispatched to Uzbekistan and Turkey. He expressed the hope that PSW would further boost this effort for regional connectivity through an effective use of ICT technologies, ensuring enhanced facilitation for trading across borders.
 "It most emphatically that no system can be successful unless it has ownership by its stakeholders and beneficiaries," he said.
 Aftab Haider, the PSW's chief executive officer, made a presentation about the project's aims and objectives.
 "This project will help reduce the time and cost of doing business in Pakistan and will make the country's potential to become a hub for regional and international trade and transit," said the USAID's deputy mission director, David Young.
 Making trade simpler, the Pakistan Single Window will help unlock Pakistan's economy," he said.
 The PSW enables parties involved in trade and transport to register standard information and documents with a single entry point and thereby fulfill all import, export, and transit-related regulatory requirements.
 Previously, traders were required to secure approval from a variety of government offices, duplicating efforts and paperwork, which led to increased costs and delays.
 The PSW is an initiative of the federal government.



Aftab Haider, CEO PSW, along with representatives from USAID - PREIA, Federation of Pakistan Chambers of Commerce & Industry (FPCCI) and State Bank of Pakistan (SBP) also commended the PSW team and key stakeholders for achieving this milestone.



The system is being rolled out in phases. The launch event heralds PSW's commitment to provide the benefits of improved efficiency through time and cost savings, and ease of doing business. Its full implementation will indeed transform how international trade is managed and regulated in Pakistan.

Thank you for taking the time to read the special edition of PSW's newsletter.

Until next time

'Enjoy The View'

