

# THE VIEW

*The Newsletter of Pakistan Single Window*



Hello and welcome to The View, Pakistan Single Window's Newsletter!

Pakistan Single Window (PSW) is Pakistan's Single Electronic Platform to Facilitate Compliance in International Trade.

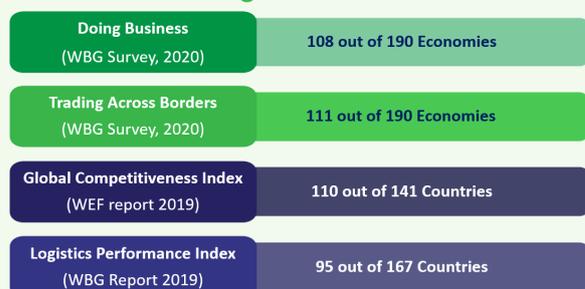
PSW is an electronic portal where, using a single-entry point, you can lodge information and documents related to cross border trade and transport electronically, and fulfil all import, export, and transit related regulatory requirements. If information is electronic, then individual data elements need only to be submitted once.

In The View we will be updating you on some of PSW's activities and progress on how we're making Pakistan's trade and transit ecosystem automated and digitized.

We'll illustrate some of the ways that PSW is improving "ease of doing business" in Pakistan, thereby making your cross-border trade and transit experiences easier, more efficient and cost effective.

We're all aware of Pakistan's rankings in some of the global indices. For example:

## Pakistan's Standing on Global Indices



## IN THIS ISSUE

### INTRODUCTION TO PSW

### PSW ELIMINATES 'ELECTRONIC IMPORT FORM (EIF)' AND 'ELECTRONIC FORM-E (EFE)'

### PSW SUBSCRIPTION

### CHALLENGING CHANGE

PSW wants to change this!

We know it can't happen overnight, and so we're working to make these transformations in stages.

Read on to learn about some of the things that we've already started doing to simplify cross-border trade and transport in Pakistan.

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**Elimination of ‘Electronic Import Form (EIF)’ and ‘Electronic Form-E (EFE)’.**

Up till now, as traders you were required to obtain consignment-wise Electronic Import/Export forms (EIF/EFE) for each consignment before filing your Goods Declaration (GD) with Customs to clear import and export cargo.

Under the PSW program, the **State Bank of Pakistan (SBP)** and **Pakistan Customs** have collaborated to simplify the existing structure.



The ‘Electronic Import Form (EIF)’ and ‘Electronic Form-E (EFE)’ for imports and exports have been eliminated. Now **electronic trader profiles** will be exchanged in real time via **Electronic Data Interchange (EDI)** mechanism between the PSW system and the commercial banks or Authorized Dealers (ADs).



PSW has decreased many of the complications and difficulties that relate to banking systems, financial instruments and cross border trade.

The tediousness of having to create paper files, physically visit banks and ADs, and the time and costs associated with this, have all been reduced through the digitization of financial transactions and remittances in the Pakistan Single Window.



And don't worry, in PSW the process is easy.

In fact in just a few simple steps, you can link your banking profile with your profile in PSW, file an Integrated Declaration for clearance of goods, (this will initially be done

from Customs and gradually from all Other Government Agencies (OGAs) involved in trade regulation) and associate your financial instruments with your goods declaration.

GO TO [HTTPS://WWW.PSW.GOV.PK](https://www.psw.gov.pk) AND JUST FOLLOW THESE SIMPLE STEPS



**1** In the PSW portal > Registration: “Associate New Profile” under the “Banks” section to associate (link) a banking profile with your profile in PSW

**2** SELECT YOUR BANK  
Enter a valid IBAN, your registered Email\* and Mobile number\* and Submit your Banking Profile for verification by AD through Electronic Data Interchange (EDI)  
*\*must be the same in PSW and Bank Profile*

**3** CREATE YOUR IMPORT/EXPORT GOODS DECLARATION (GD)  
Select your Bank

**4** ASSOCIATE YOUR FINANCIAL INSTRUMENT (LETTER OF CREDIT, ADVANCE PAYMENT, CONTRACT/ COLLECTION MODES OF PAYMENT FOR IMPORT/ EXPORT)\*  
The AD will communicate details of import/export transaction financial instruments through EDI with PSW (L/C, Contact/Collection, Advance Payments, Cash Margin in Open Account)  
*\*you can view, add and even transfer your FIs from one bank to another*

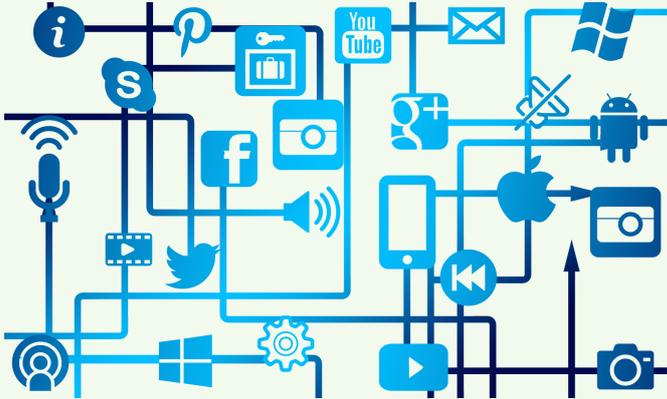
**5** NO FINANCIAL INSTRUMENT IS REQUIRED FOR ‘OPEN ACCOUNT’ IMPORT/EXPORT  
For Imports warranting ‘Cash Margin’ requirement, simply approach your Bank who will communicate the fulfillment of requirement through EDI to PSW

**6** APPROACH YOUR BANK  
for completion of foreign exchange remittance process and settlement of transaction

And you're all done! You can now comply easily with regulations on imports and exports related remittances in PSW.

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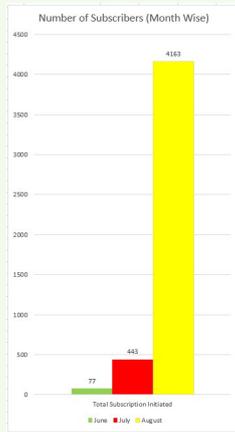
PSW SUBSCRIPTION



Subscription to Pakistan Single Window is operating and is in full swing!

In fact, PSW had a record number of new subscriptions in the month of August.

PSW's new Subscribers are keen to take advantage of the many benefits that subscribing to the new portal provides.



Some benefits of Subscribing to PSW:

**Ease of doing Business:** Subscribers will no longer have to submit 22 paper documents which are presently needed to obtain registration for cross border trade

**Save money:** Subscription to PSW is only Rs. 500/- all overheads required for manual preparation and processing of registration files are completely eliminated.

**Save time:** The average 10 days time currently needed will be reduced to a few minutes.

**Value added benefits:** Subscribers will be able to avail PSW features\* like single declaration, EIF/EFE elimination, auto routing of regulatory requirements, etc.

\* These are being introduced in stages

Go to <https://www.psw.gov.pk> and Subscribe today!

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CHALLENGING CHANGE

As more and more modules are introduced and implemented, enormous transformations are, and will continue to take place in the international trade and transport ecosystem of Pakistan. PSW recognizes that change is often difficult and sometimes daunting. PSW wants to make the transition easy, comfortable and beneficial to all our stakeholders.

That's why many experts from PSW's team are leading awareness and training sessions, both on-line in the form of webinars, as well as physically, hosting seminars and visiting the trading community to familiarize them to the new and innovative systems. During these webinars and seminars, they are inviting and answering questions in real time.



With the aim to help all stakeholders adopt and adapt to the new processes, PSW has also produced material like **user guides** and **manuals**, **leaflets** and informative **videos** that demonstrate, step by step, how to perform some of the functions in the PSW (These are available our website: [www.psw.gov.pk](http://www.psw.gov.pk)).

You can have some of your queries answered in our '**Frequently Asked Questions**' (FAQ's) section on the website and if you have any other concerns or enquiries you can contact us directly at [Support@psw.gov.pk](mailto:Support@psw.gov.pk)

Thank you for taking the time to read PSW newsletter.



Until next time

*'Enjoy The View'*